



PRODUCTION ENHANCEMENT GROUP, INC.

For Immediate Release

June 26, 2007

PEG ANNOUNCES DIRECTOR RESIGNATION

HOUSTON, TEXAS and CALGARY, ALBERTA – Production Enhancement Group, Inc. (TSX: WIS) (“PEG” or the “Company”) today announced that Mr. Andre Brosseau of Toronto, Ontario has resigned from the Board of Directors of the Company in order to devote more time to his other business obligations. Mr. Brosseau was appointed to PEG’s Board in the fourth quarter of 2006.

“On behalf of the Board, I thank Andre for his guidance and advice during his tenure as a director,” said Philip C. Crawford, President and CEO of PEG. “He has been very helpful in assisting us to grow and develop our technology-driven multifunctional well intervention business.”

About Production Enhancement Group

Production Enhancement Group, a Houston-based energy services company incorporated in Alberta, Canada, trades on the TSX under the symbol WIS. PEG’s wholly owned subsidiary, WISE Well Intervention Services, Inc., has developed patented WISE™ multifunction coiled tubing technologies and markets a full range of coiled tubing and pressure pumping services.

WISE is a trademark of Production Enhancement Group, Inc.

Disclaimers

The TSX does not accept responsibility for the adequacy or accuracy of this release.

This release and PEG’s website referenced in this release may contain forward-looking statements, including expectations of future components of cash flow and earnings. Investors are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PEG. These risks include, but are not limited to the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks could include, but are not limited to operational risks in exploration, development, and production, delays or changes in plans, and health and safety risks, including, without limitation, costs and expenses. The risks outlined above should not be construed as exhaustive. Investors are cautioned not to place undue reliance on any forward-looking information. PEG undertakes no obligation to update or revise any forward-looking statements.

For further information, visit www.productionenhancement.com or contact:

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