

**FOR IMMEDIATE RELEASE****April 9, 2008****PRODUCTION ENHANCEMENT GROUP ANNOUNCES INTERNATIONAL CONTRACT AWARD**

**HOUSTON, TEXAS – Production Enhancement Group, Inc.** (TSX: WIS) (“PEG” or the “Company”) is announcing award of its first non North American contract, of any type, for any of its product or service offerings.

Wise Well Intervention, the operating arm of PEG, was awarded a one-year (plus) Contract to provide Primary and Secondary Cementing, as well as, Stimulation Services to Belize Natural Energy Limited (“BNE”). BNE has been involved in an exploratory and developmental drilling campaign in Belize for some time and most of the activity BNE plans for the next two years is exploratory in nature. Also, up to now BNE is the only oil company to discover oil and begin development in Belize. “We are very excited about this development and are looking forward to working closely with BNE to assist with the development of these resources for both BNE and the independent nation of Belize.” said Don Cobb the CEO of PEG. “This is an important and significant first step in converting our Company into a true international player”.

***About Production Enhancement Group, Inc.***

Production Enhancement Group, Inc., a Houston-based energy services company incorporated in Alberta, Canada, trades on the TSX under the symbol WIS. PEG’s wholly owned subsidiary, WISE® Well Intervention Services, Inc., has developed patented WISE multifunction coiled tubing technologies and markets a full range of coiled tubing, pressure pumping, nitrogen, and wireline services.

WISE® is a registered trademark of Production Enhancement Group, Inc.

***Disclaimers***

*The TSX does not accept responsibility for the adequacy or accuracy of this release.*

*This release and PEG’s website referenced in this release may contain forward-looking information, including expectations of future components of revenue, cash flow and earnings. By their very nature, the preparation of such forward-looking information requires the Company to make assumptions, and involves inherent risks and uncertainties, both general and specific. There is significant risk that express or implied projections contained in such forward-looking information will not materialize or will be inaccurate. A number of factors could cause actual future results, conditions, actions or event to differ materially from the targets, expectations, estimates or intentions expressed in the forward-looking information. Such differences may be caused by factors, many of which are beyond PEG’s control, which include, but are not limited to, the level of operations carried on by PEG’s customers, oil*

*and gas prices, weather conditions in offshore and land markets including natural disasters, availability of capital, access to current or future financing arrangements, manufacturing cycles of new equipment, the effects of competition in the markets in which PEG operates, difficulty in continuing to develop, produce and commercialize technologically advanced services, availability of human resources and PEG's success in anticipating and managing the foregoing risks. The preceding list is not comprehensive, and as such, investors and others who rely on these statements should consider the above factors as well as the uncertainties they represent and the risk they entail. The risks outlined above should not be construed as exhaustive. Investors are cautioned not to place undue reliance on any forward-looking information. PEG undertakes no obligation to update or revise any forward-looking information.*

**For further information**, visit [www.productionenhancement.com](http://www.productionenhancement.com) or contact:

Douglas Parker, Chief Financial Officer  
Production Enhancement Group, Inc.  
281-282-1851  
[dparker@wisewellintervention.com](mailto:dparker@wisewellintervention.com)