



## PRODUCTION ENHANCEMENT GROUP, INC.

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For Immediate Release

November 2, 2006

### PEG ANNOUNCES BOARD CHANGES

**HOUSTON, TEXAS and CALGARY, ALBERTA –Production Enhancement Group, Inc.** (TSX: WIS) (“PEG” or the “Company”) today announced that Mr. Owen Pinnell has resigned from the Board of Directors of the Company (the “Board”). PEG has appointed Mr. Andre Brosseau of Toronto, Ontario to fill the vacancy on the Board created by Mr. Pinnell’s departure.

“On behalf of the Board, I thank Owen for his contributions to the Company,” said Philip C. Crawford, President and CEO of PEG. “We look forward to Mr. Brosseau’s participation and assistance as we continue to grow our international energy services business. In particular, his depth of knowledge of the Canadian equities markets, derived from many years as a senior executive at CIBC World Markets and other Canadian investment banks, makes him an extremely valuable addition to our board.”

Andre Brosseau is President and Managing Partner of ANVOL Financials Inc., a privately owned private equity firm headquartered in Toronto, Ontario. Prior to 2006, Mr. Brosseau held various senior executive positions at CIBC World Markets, including Head of Canadian Cash Equities and Co-head of Global Cash Equities, Co-head of Canadian Equities, and Head of Canadian Sales and Trading. Mr. Brosseau currently serves on the boards of Kangaroo Media Inc., a TSX-listed company providing solutions that facilitate interactive video, audio and data on handheld devices, and Aptilon Inc., a private provider of software solutions to the pharmaceutical, biotech and medical device industries. He is also founding Co-Chair of Toronto-based Company Theatre, a not-for-profit organization that supports new directors and actors.

#### **About Production Enhancement Group**

Production Enhancement Group, a Houston-based energy services company incorporated in Alberta, Canada, trades on the TSX under the symbol WIS. PEG owns patented WISE™ multifunction coiled tubing technologies and markets a full range of coiled tubing and pressure pumping services.

WISE is a trademark of Production Enhancement Group, Inc.

#### **Disclaimers**

*The TSX does not accept responsibility for the adequacy or accuracy of this release.*

*This release and PEG’s website referenced in this release may contain forward-looking statements, including expectations of future components of cash flow and earnings. Investors are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PEG. These risks include, but are not limited to the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks could include, but are not limited to operational risks in exploration, development, and production, delays or changes in plans, and health and safety risks, including, without limitation, costs and expenses. The risks outlined above should not be construed as exhaustive. Investors are cautioned not to place undue reliance on any forward-looking information. PEG undertakes no obligation to update or revise any forward-looking statements.*

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**For further information**, visit [www.productionenhancement.com](http://www.productionenhancement.com) or contact:

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